

ASX : DNA

asx release



21 April 2020

Extension of Temporary Closure of the Aristo International Hotel Casino Operations

Donaco International Limited (“**Donaco**” or “**the Company**”) confirms a 7-day extension of the temporary closure of casino operations at the Aristo International Hotel in Lao Cai, Vietnam. This followed the Vietnam Government’s announcement mandating the temporary closure of all casinos, amid the ongoing COVID-19 pandemic, for a period of 15 days from 1 April 2020 (see ASX announcement dated 1 April 2020).

The Company believes the current COVID-19 situation poses a risk to the health and safety of staff and visitors at Aristo if operations resumed, which could have adverse long-term consequences for Donaco.

The Company’s Star Vegas Casino operations in Poipet, Cambodia also remain temporarily closed in line with Government restrictions (see ASX announcement dated 30 March 2020).

As stated in the announcement, the closure of both casino operations will have a material impact on Donaco’s business.

However, Donaco is successfully undertaking pragmatic measures to reduce costs, which will mitigate this impact to an extent.

The Board and Management will continue to proactively monitor developments in the rapidly changing COVID-19 situation and swiftly provide further updates in due course.

[ENDS]

Authorised for release by the Board.

For further information contact:

Investors

Leo Chan / Kurkye Wong
Donaco International Limited
Leo.chan@donacointernational.com
Kurkye.wong@donacointernational.com

Media

Shane Murphy
FTI Consulting
+61 420 945 291
shane.murphy@fticonsulting.com

Donaco International Limited

c/- Lumina Chartered Accountants,
Level 18, 420 George Street
Sydney, NSW 2000

[TEL] +61 (02) 9106 2149 **[FAX]** +61 (02) 9106 2106
[ABN] 28 007 424 777