

ASX : DNA

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11 January 2021

Donaco completes Star Vegas settlement

Donaco International Limited (“**Donaco**” or “**the Company**”) is pleased to confirm that the dispute surrounding the Star Vegas Casino, originally announced on 3 March 2020 has now formally been concluded. This follows the approval from Megabank announced on 22 December 2020.

The accounts for the Half Year Ending 31 December 2020 will fully reflect the positive outcome in accordance to the terms of the settlement. In addition, as recently detailed (18 December 2020), the business has continued to improve to a positive EBITDA as impacts from Covid-19 have moderated from earlier extreme levels. The Company’s debt has been reduced significantly and a solid platform for growth is now emerging.

The Company wishes to thank all parties in reaching this settlement.

[ENDS]

Authorised for release by the Board.

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